



How do I use my retirement assets to support **MY PARISH NAME**

If you have a retirement account, you may be able to make Qualified Charitable Distributions (QCDs), not subject to ordinary federal income taxes, to qualified non-profit organizations **like MY PARISH NAME, or MY PARISH SCHOOL NAME.**

In addition to the benefits of giving to charity, a QCD excludes the amount donated from taxable income, which is unlike regular withdrawals from an IRA. **In other words, QCDs are a way to give to a qualified organization while simultaneously avoiding tax on that distribution. The distribution will not be counted as part of your taxable income.**

Can I make a QCD?

- You must hold a Traditional IRA, Rollover IRA, Inherited IRA, Inactive SEP IRA, or Inactive SIMPLE IRA.
- You typically must be 70½ or older to be eligible to make a QCD.
- QCDs are limited to the amount that would otherwise be taxed as ordinary income. This excludes non-deductible contributions.
- The maximum annual amount per person that can qualify for a QCD is \$100,000
- For a QCD to count towards your current year's RMD, the funds must come out of your IRA by your RMD deadline.

Make a QCD today!

- To support **MY PARISH NAME** directly, use our EIN: **XXXXX.**
- To support the endowment of **MY PARISH NAME**, use the EIN of the Catholic Community Foundation for the Diocese of Phoenix (CCF): 86-0465177.

Thanks to a special partnership with the Catholic Community Foundation for the Diocese of Phoenix (CCF), you can also use up to \$50,000 of your QCD to fund a Charitable Gift Annuity, designating **MY PARISH NAME** as your beneficiary. Call the CCF team at 480-651-8803 to learn if a Charitable Gift Annuity is right for you.

These materials aim to offer useful general information for your tax, estate, and charitable planning. They are not legal advice and should not be relied upon as such. Figures, calculations, and tax information are based on applicable federal laws and are for illustrative purposes only. State laws may impact gift annuities. For personalized guidance, consult a professional adviser.